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CFA Level - II 2025 Structure

by Kunal Doshi, CFA

www.eduinvest.in

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Basic Features:

Topics	10
Readings	48
Total Number of Questions	22 Item Sets (Vignettes) with 88 MCQs (44 in Each Session)
Exam duration	2 sessions of 2 hours & 12 mins each (132 minutes)
Exam Method	Multiple Choice Questions with 3 choices for each
Locations	+400
Average Pass rate	45% (Last 10-year average)
Exam Windows	3 (May August November)

Attempt	Exam Window	Early Registration Deadline	Standard Registration Deadline	Rescheduling
May 2025	21-25th May	16th Oct 2024	6th Feb 2025	14th April 2025
Aug 2025	27-31st Aug	29th Jan 2025	6th May 2025	28th July 2025
Nov 2025	19-23rd Nov	TBD	TBD	TBD

CFA Level II Exam Format

- The Level II exam is standardized with 22 Item sets (11 item sets for each session)
- Out of 22, only the Top 20 are scored and the 2 trailing Questions are not scored.
- Level II has Multiple-choice questions in each item set and must be answered based on the information in the vignette.
- Unlike Level 1, the curriculum topic areas for the Level II exam are randomly placed. This means all the topics may be covered in either the first and second sessions or possibly both sessions.

Fee Schedule:

Early Registration Fees	\$990
Standard Registration Fees	\$1290
Rescheduling Fees	\$250

Note: Candidates who reside in India, also have the option to pay in monthly Installments offered by Eduvanz.

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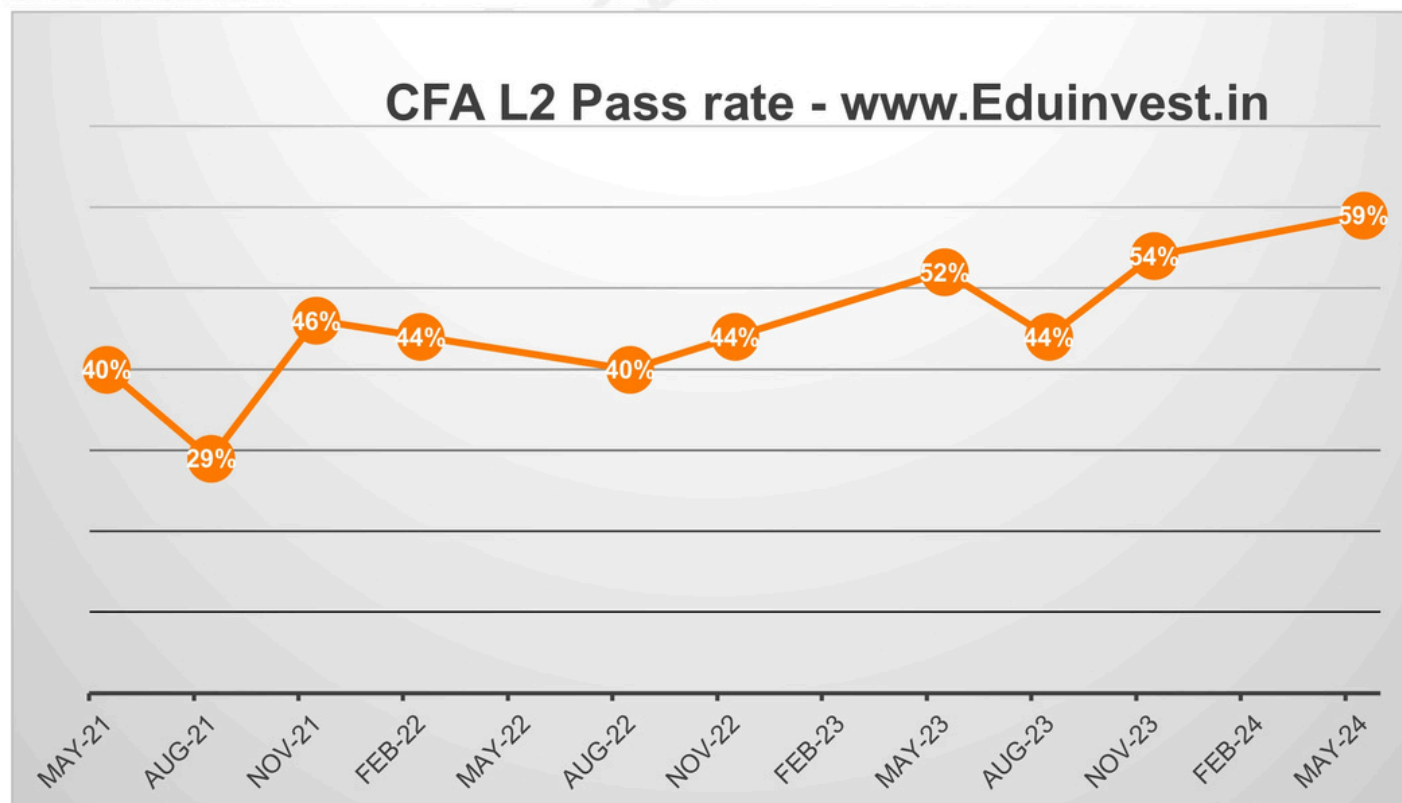


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Tentative Weights and Questions in Exams:

Subjects - Level II	Min Wt.	Max Wt.	Questions	Approx. Item Sets
Quantitative Methods	5%	10%	4-8	2
Economics	5%	10%	4-8	1
Financial Statement and Analysis	10%	15%	8-12	3
Corporate Issuers	5%	10%	4-8	2
Equity Investments	10%	15%	8-12	3
Fixed Income Investments	10%	15%	8-12	2
Derivative Investments	5%	10%	4-8	2
Alternative Investments	5%	10%	4-8	2
Portfolio Management	10%	15%	8-12	2
Ethics	10%	15%	8-12	3

Level II Pass rate:



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